

Information needed to open a Trust Account

Trust Account

- Certificate of Trust/Memorandum of Trust
 - Must contain:
 1. Name and date of the Trust and any amendments
 2. The name and address of the current acting trustee(s)
 3. The powers of the trustee(s) relating to the purposes for which the certificate is being offered
 4. The revocability or irrevocability of the Trust and the identity of any person holding the power to revoke the trust
 5. The authority of co-trustees (can they act independently or must they act together)
 6. A statement that the trust has not been revoked, modified, or amended in any manner that would cause the representations contained in the certificate of trust to be incorrect
 7. Must be signed by the settlor, trustee, or attorney of the trust
- Personal information on trustees:
 - Name
 - Date of birth
 - Physical address
 - *Proof of address may be required if it is not up to date on your ID*
 - Mailing address (if applicable)
 - Employer-Occupation
 - Tax ID Number (for the Trust and all trustees)
 - TIN for the Trust may be the Grantor's SSN or an EIN which may be applied for at www.irs.gov
 - Valid Government Issued ID (i.e. driver's license, state identification card, military id, etc.)
 - Phone Number and email address (if applicable)